LO: To understand the value of money can change over time

Complete the table below with the following information:

1. How much do you think each item costs? Have your best guess!
2. Research online or on receipts to find out how much these items actually cost.
3. Imagine we have hyper-inflation. Calculate how much each item will cost in 6 months, 12 months and 18 months time if the price increases by 50% each time. Remember 50% is half, so you will need to halve the price and add it on to the original price. Each time, you will need to find 50% of the new price. Remember this is only if we had hyper-inflation- these will not be the prices in 18 months time!

Item	I think it costs	It actually costs	6 months from now	In 12 months from now	In 18 months from now
Pint of milk					
1kg of bananas					
1kg of tomatoes					
1 tin of beans					
A 43" TV					
The cheapest iphone SE					

Challenge

The new British £1 coin is supposedly one of the most sophisticated coins in circulation in the world. Find out about why it is so special and what makes it counterfeit-proof. Create a poster to show what you have found out.